

## TRIAL BALANCE

Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY			
Cluster			
Region			
Year 2017			
Fund			
Account Title	Account Code	ENDING BALANCE	
		Debit	Credit
CASH IN BANK-LOCAL, CURRE	1-01-02-020-	4,484,661.32	
CASH IN BANK-LOCAL, SAVIN	1-01-02-030-	-	-
CASH IN BANK-FOREIGN, SAV	1-01-03-030-	130,262.99	
CASH EQUIVALENTS - TREASUR	1-01-05-010	52,759,635.89	
INVESTMNT IN T-BILLS-LOCAL	1-02-02-010	790,651,181.85	
INVESTMNT IN BONDS-LOCAL	1-02-02-050	6,660,000,000.00	
INVSTMNT IN SUBS	1-02-10-010	5,837,575,080.66	
ALLOW FOR IMPAIRMNT-INVST	1-02-10-011	-	1,065,162,387.23
INVESTMNT IN TIME DEPOSIT	1-02-11-010	283,198,446.46	-
INVSTMNTS IN STOCKS	1-02-99-010	47,779,100.00	
NOTES RECEIVABLE	1-03-01-020	66,122,310.82	-
INTERESTS RECEIVABLE - PN	1-03-01-050-	58,892,009.74	-
LOANS RECEIVABLE-OTH GOVE	1-03-01-070	56,636.07	-
OPERATING LEASE RECEIVABL	1-03-02-010-	-	-
DUE FROM GOV'T CORP.	1-03-03-050-	112,543,141.86	
INTER-AGENCY RCV-DUE FRM	1-03-03-060-	1,472,668,027.92	
ALLOW FOR IMPAIRMNT-INTER	1-03-03-061	-	-
OTH RCV	1-03-05-020	7,694,821.46	-
OTH RCV	1-03-05-990	1,011,441.90	
MERCH&ISE INVENTORY	1-04-01-010	13,789,376,674.73	-
INVSTMNT PROPERTY, L&	1-05-01-010	11,281,798,914.95	-
INVSTMNT PROPERTY, BLDG I	1-05-01-020-	130,248,599.31	-
ACCUM. DEPR-INVSTMNT PROP	1-05-01-021	-	76,377,606.43
INVSTMNT PROPERTY, OTHS-D	1-05-01-990-	3,007,155.71	-
ACCUM. DEPR-INVSTMNT PROP	1-05-01-991	-	1,118,134.94
CONSTRCT IN PROGRESS-INV	1-05-99-010	-	-
LAND	1-06-01-010	201,067,406.60	-
OTH L& IMPRVMNTS-DAVAO	1-06-02-990-	210,357.15	-
ACCUM. DEPR-OTH L& IMPRVM	1-06-02-991	-	112,884.90
BUILDINGS	1-06-04-010	314,767,059.69	-
ACCUM. DEPR-BUILDINGS	1-06-04-011	-	228,219,423.01
OTH STRUCTURES	1-06-04-990	28,964,348.22	-
ACCUM. DEPR-OTH STRUCTURE	1-06-04-991	-	11,910,933.61
INFORMATION & COMMUNICATI	1-06-05-030	39,952,557.81	-
ACCUM DEPR-INFO & COMMUNI	1-06-05-031	-	36,954,536.96
COMMUNICATION EQUIPMENT	1-06-05-070	2,957,490.73	-
ACCUM. DEPR-COMMUNICATION	1-06-05-071	-	2,346,502.90
OTH MACHINERY & EQUIPMENT	1-06-05-990	803,134.71	-
ACCUM. DEPR-OTH MACHINERY	1-06-05-991	-	534,280.63

MOTOR VEHICLES	1-06-06-010	27,903,531.82	-
ACCUM. DEPR-MOTOR VEHICLE	1-06-06-011	-	25,043,080.94
CONSTRCT IN PROGRESS-BLDG & OTHER STRUCTURE	1-05-99-010	41,340,956.76	
DEFERRED TAX ASSETS	1-12-01-010	345,874,200.24	-
EMP CONT SAV/PF-LA CRUZ	182-10-P0132	-	-
ADV TO OFFICERS & EMPL	1-99-01-010	-	-
ADV TO SPECIAL DISBURSING	1-99-01-030-	13,000.00	-
ADVANCES TO OFFICERS & EM	1-99-01-040	-	-
PREPAID INSURANCE	1-99-02-050	875,000.00	-
INPUT TAX	1-99-02-060	6,550,199.06	
WITHHOLDING TAX AT SOURCE	1-99-02-080-	140,258.01	-
OTH PREPAYMENTS	1-99-02-990	8,014,551.11	-
OTH DEPOSITS	1-99-03-990	192,848,628.73	-
OTH ASSETS	1-99-99-990	386,515,275.68	
ACCUM. IMPAIRMNT LOSSES-O	1-99-99-991-	-	84,413,120.91
ACCTS PAYABLE	2-01-01-010	-	2,502,783.38
DUE TO OFFICERS & EMPL-SA	2-01-01-020-	-	1,371,068.03
INTEREST PAYABLE	2-01-01-050	-	-
SERVICE CONCESSION ARRANG	2-01-01-090	-	41,340,956.76
OTH FINANCIAL LIABILITIES	2-01-99-990	-	103,640,859.87
DUE TO BIR-TXS W/HELD-TAX	2-02-01-010-	-	5,071,690.68
DUE TO GSIS	2-02-01-020	-	1,247,059.25
DUE TO PAG-IBIG-MULTI PUR	2-02-01-030-	-	71,199.40
DUE TO PHILHEALTH	2-02-01-040	-	80,481.25
DUE TO SUBS/JOINT VENTURE	2-02-01-080-	-	108,447.10
OTHS-TXS W/HELD-CATERERS	2-02-02-990-	-	56,340.91
GUARANTY/SECURITY DEPOSIT	2-04-01-040-	-	1,095,354.32
DEFERRED FINANCE LEASE RE	2-05-01-010-	-	-
OUTPUT TAX	2-05-01-030	-	-
OTH DEFERRED CREDITS	2-05-01-990	-	263,479,577.70
UNEARNED REVENUE/INCOME-INVT PTY	2-05-02-010-	-	2,890,724.42
LEAVE BENEFITS PAYABLE	2-06-01-020	-	26,281,649.89
DEFERRED TAX LIABILITIES	2-09-01-010	-	2,754,435,024.48
UNCLAIMED BALANCES	2-99-99-050	-	152,290.68
DIVIDENDS PAYABLE	2-99-99-090	-	148,028,416.09
OTH PAYABLES	2-99-99-990-	-	203,736,599.47
RETAINED EARNINGS/(DEFICI	3-07-01-010	-	33,707,045,397.74
SHARE CAPITAL	3-08-01-010	-	3,114,595,519.00
RENT/LEASE INCOME	4-02-02-050	-	336,616,374.88
DIVIDEND INCOME	4-02-02-200	-	7,335,522.60
INTEREST INCOME - DUE FRM	4-02-02-210-	-	282,505,104.76
GAIN ON FOREIGN EXCHGE (F	4-05-01-010	-	222.34
OTH GAINS	4-05-01-990-	-	938,531.39
MISCELLANEOUS INCOME	4-06-03-990	-	224,046.25
SALARIES & WAGES-REGULAR	5-01-01-010-	54,644,814.88	-
OTHER COMPENSATION	5/1/2002	2,395,959.28	-
REPRESENTATION ALLOWANCE	5-01-02-020	1,962,625.00	-
TRANSPORTATION ALLOWANCE	5-01-02-030	1,062,500.00	-
CLOTHING ALLOW-OCH	5-01-02-040-	510,000.00	-
HONORARIA BAC-OCH	5-01-02-100-	5,891,607.56	-
LONGEVITY PAY-OCH	5-01-02-120-	70,000.00	-

OVERTIME AND NIGHT PAY	5-01-02-130-	1,674,202.03	-
YEAR END BONUS	5-01-02-140-	4,540,255.90	-
CASH GIFT	5-01-02-150-	501,000.00	-
OTHER BONUSES & ALLOW	5-01-02-990	4,911,473.80	-
RETIREMENT & LIFE INSURAN	5-01-03-010	6,386,158.24	-
PAG-IBIG CONTRIBUTIONS	5-01-03-020-	118,700.00	-
PHILHEALTH CONTRIBUTIONS	5-01-03-030	463,475.00	-
EMPLOYEES COMPENSATION IN	5-01-03-040	118,800.00	-
OTHER PERSONNEL BENEFITS	5/1/2004	210,725.54	-
TERMINAL LEAVE-OCH	5-01-04-030-	6,392,961.03	-
MATERNITY BENEFITS-OCH	5-01-04-990-	118,056.72	-
TRAVELING EXPENSES-LOCAL	5-02-01-010-	1,440,627.82	-
TRAVELING EXPENSES-FOREIG	5-02-01-020-	1,546,930.93	-
TRAINING EXPENSES	5-02-02-010	2,021,819.22	-
OFFICE SUPPLIES EXPENSES	5-02-03-010-	475,138.07	-
MEDICAL, DENTAL & LABORAT	5-02-03-080	442,239.64	-
FUEL, OIL & LUBRICANTS EX	5-02-03-090-	2,182,011.13	-
SEMI-EXPENDABLE MACHINERY	5-02-03-210-	29,281.25	-
SEMI-EXPENDABLE FURNITURE	5-02-03-220-	21,407.50	-
OTH SUPPLIES & MATERIALS	5-02-03-990-	2,065,096.67	-
WATER EXPENSES	5-02-04-010	738,964.12	-
ELECTRICITY EXPENSES	5-02-04-020	8,451,696.07	-
POSTAGE & COURIER SERVICE	5-02-05-010	66,154.24	-
TELEPHONE EXPENSES	5-02-05-020-	3,096,586.65	-
INTERNET SUBSCRIPTION EXP	5-02-05-030	1,221,779.53	-
CABLE, SATELLITE, TELEGRA	5-02-05-040	89,210.69	-
EXTRAORDINARY & MISCELLAN	5-02-10-030-	227,721.03	-
LEGAL SERVICES	5-02-11-010	1,899,000.00	-
AUDITING SERVICES	5-02-11-020	2,656,930.89	-
CONSULTANCY SERVICES	5-02-11-030	1,613,911.42	-
OTH PROFESSIONAL SERVICES	5-02-11-990	4,508,969.80	-
JANITORIAL SERVICES	5-02-12-020	7,025,307.70	-
SECURITY SERVICES	5-02-12-030-	16,321,507.14	-
OTH GENERAL SERVICES	5-02-12-990	11,751,047.45	-
REPAIRS & MAINT-BUILDINGS	5-02-13-040-	1,712,449.08	-
REPAIRS & MAINT-TRANSPORT	5-02-13-060-	1,157,776.62	-
REPAIRS & MAINT-FURNITURE	5-02-13-070-	1,134,511.94	-
TAXES, DUTIES & LICENSES	5-02-15-010	84,302,671.46	-
INSURANCE EXPENSES	5-02-15-030-	5,170,417.91	-
INCOME TAX EXPENSES	5-02-15-040	6,986,457.83	-
ADVERTISING, PROMO & MKTN	5-02-99-010-	1,206,921.76	-
PRINTING & PUBLICATION EX	5-02-99-020-	454,717.90	-
REPRESENTATION EXPENSES	5-02-99-030-	6,257,063.80	-
MEMBERSHIP DUES & CONTRIB	5-02-99-060-	320,358.64	-
SUBSCRIPTION EXPENSES	5-02-99-070-	108,108.93	-
DONATIONS	5-02-99-080-	1,897,604.01	-
PER DIEM - BOD	5-02-99-120-	3,900,000.00	-
DOCUMENTARY STAMPS EXPENS	5-02-99-140-	330.00	-
OTH MAINTENANCE & OPERATI	5-02-99-990-	18,471,610.00	-
BANK CHARGES	5-03-01-040	2,024,902.71	-
DEPRECIATION-INVESTMNT PR	5-05-01-010-	5,465,359.75	-
DEPRECIATION-LAND IMPRVME	5-05-01-020-	21,015.72	-

DEPRECIATION-BLDG & OTH S	5-05-01-040-	16,373,730.78	-
DEPRECIATION-MACHNERY & E	5-05-01-050-	68,085.95	-
DEPRECIATION-TRANSP0 EQUI	5-05-01-060-	3,468,565.19	-
DEPRECIATION-FURN, FIX &	5-05-01-070-	2,653,059.16	-
DEPRECIATION	5-05-01-7300	-	-
IMPAIRMNT LOSS-LOANS & RC	5-05-03-020-	10,109,506.99	-
LOSS ON SALE OF PPE-LAND	5-05-04-040-	1,799,000.00	-
OTH LOSSES	5-05-04-220	1,317,195.07	-
<b>Total</b>		<b>42,537,044,135.10</b>	<b>42,537,044,135.10</b>