

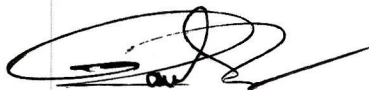
Performance Measures			Baseline Data <i>(if available)</i>				Agreed Targets
		Weight 2014	Formula	2010	2011	2012	2014
<b>MFO 1- Evaluation and Approval of Projects and Programs</b>							
<b>PI 1: Evaluation and approval of the budget</b>							
Quantity	No. of reviewed budget	10	Pass or fail	5	5	5	4
Timeliness	Percentage of submissions approved within <b>50 days</b> from the receipt of completed documents.	5	<b>100 % of submissions approved within 40 days from the receipt of complete documents.</b>	80% of submissions approved within 50 days from the receipt of complete documents.	100 % of submissions approved within 50 days from the receipt of complete documents.	80% of submissions approved within 50 days from the receipt of complete documents.	100%
<b>Subtotal of Weights:</b>		15					
<b>PI 2: Batangas to Manila Gas Pipeline Project</b>							
<b>IF alternative route:</b>							
Quality (2a-alternative)	<b>If shorter/alternative route:</b> Complete the Technical Study, certified by the DOE	28	Pass or fail	N/A	N/A	N/A	100%
Timeliness (2a- alternative)	Start in January 2014 with target completion date by 31 December 2014	12	0%- completion after 31 December 2014 90% -completion on 31 December 2014 95%- completion 1-15 days before 31 December 2014 100% - completion >15 days before 31 December 2014	N/A	N/A	N/A	100%
		40					
Quality (2a-PPP)	<b>If PPP Center:</b> Complete the Technical Study, certified by the DOE	28	Pass or fail	N/A	N/A	N/A	100%
Timeliness (2a- PPP)	Start in January 2014 with target completion date by end December 2014	12	0%- completion after 31 December 2014 90% -completion on 31 December 2014 95%- completion 1-15 days before 31 December 2014 100% - completion >15 days before 31 December 2014	N/A	N/A	N/A	100%
		40					
<b>PI 3: Implementation of the Memorandum of Understanding (MOU) between PNOG and PetroleumBRUNEI</b>							

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Performance Measures			Baseline Data <i>(if available)</i>				Agreed Targets
		Weight 2014	Formula	2010	2011	2012	2014
Quality	Decision by the PetroleumBRUNEI to invest	3	Pass or fail	N/A	N/A	N/A	100%
Timeliness	Started in July 2013 with target completion date in 31 December 2014	2	Pass or fail	N/A	N/A	N/A	100%
		5					
<b>PI 4: Sale/ Monetization of Banked Gas</b>							
Quality	Scenario 1 - If joint sale: completion of signed agreement between SC38 and PNOC Scenario 2 - If not joint sale: determination of need	8	Pass or fail	N/A	N/A	N/A	100%
Timeliness	Start in January 2014 with target completion date in 30 June 2014	5	0%- completion after 30 June 2014 90% -completion on 30 June 2014 95%- completion 1-15 days before 30 June 2014 100% - completion >15 days before 30 June 2014	N/A	N/A	N/A	100%
Quality 2	Certification by the DOE of the acceptability of the Terms of Reference of the Sale or TA engagement	12	Pass or fail	N/A	N/A	N/A	100%
Timeliness 2	Start in June 2014 with target completion date in 31 December 2014	5	0%- completion after 31 December 2014 90% -completion on 31 December 2014 95%- completion 1-15 days before 31 December 2014 100% - completion >15 days before 31 December 2014	N/A	N/A	N/A	100%
		30					

Performance Measures				Baseline Data <i>(if available)</i>			Agreed Targets
		Weight 2014	Formula	2010	2011	2012	2014
MFO 2- Funding Support for Energy Projects							
PI I: Ability to Fund Projects							
Quantity	Amount of funding support appropriated for energy projects	4	Pass or fail	N/A	P1.5 billion for PNOC RC	P1.485 billion PNOC RC	P195.3 million for PNOC-RC P97.3 million for BATMAN P15 million Banked Gas
Timeliness	Percentage of funding drawn within 7 banking days from the receipt of complete documents	5	Pass or fail	N/A	N/A	N/A	100%
Quality	Funds will be made available as and when needed. Certification of drawdown or non-drawdown (not needed) by Subsidiary or Treasurer	1	Pass or fail	N/A	N/A	N/A	100%
<b>Subtotal of Weights:</b>		10					
<b>Weights:</b>		100					



**RAINIER B. BUTALID**  
Commissioner, GCG



**ANTONIO M. CAILAO**  
President, PNOC

Noted by:



**CARLOS JERICO L. PETILLA**  
Secretary, DOE



Republic of the Philippines  
DEPARTMENT OF ENERGY

IN REPLYING PLS CITE:

**SOE-JLP-13003925**

