

TRIAL BALANCE

Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY			
Cluster			
Region			
Year 2018 Pre-closing			
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
CASH IN BANK-LOCAL, CURRE	1-01-02-020-	8,157,872.20	
CASH IN BANK-LOCAL, SAVIN	1-01-02-030-	16,309,307.70	
CASH IN BANK-FOREIGN, SAV	1-01-03-030-	2,035,925.99	
CASH EQUIVALENTS - TREASUR	1-01-05-010	35,000,000.00	
INVESTMNT IN TBILLS-LOCAL	1-02-02-010-	1,626,944,534.30	
INVESTMNT IN BONDS-LOCAL	1-02-02-050	6,376,000,000.00	
FIN. ASSETS - AVAILABLE F	1-02-08-010	2,700,000.00	
INVESTMENT IN ASSOC./AFFI	1-02-06-010	99,978,000.00	
INVSTMNT IN SUBS	1-02-10-010	5,628,458,348.90	
ALLOW FOR IMPAIRMNT-INVST	1-02-10-011		2,312,313,757.38
INVESTMNT IN TIME DEPOSIT	1-02-11-020-	274,351,080.00	
INVSTMNTS IN STOCKS	1-02-99-010	154,317,831.76	
ACCTS RECEIVABLE	1-03-01-010	151,050,880.26	
NOTES RECEIVABLE	1-03-01-020	70,089,649.48	
INTERESTS RECEIVABLE - PN	1-03-01-050-	80,455,049.89	
LOANS RECEIVABLE-OTH GOVE	1-03-01-070	56,636.07	
OPERATING LEASE RECEIVABL	1-03-02-010-	206,633,765.88	
INTER-AGENCY RCV-DUE FRM	1-03-03-060-	1,480,106,260.55	
DUE FROM GOVERNMENT CORP.	1-03-03-050	112,543,141.86	
OTH RCV	1-03-05-020	5,977,855.16	
OTHER RECEIVABLES	1-03-05-990	1,975,679.73	
MERCH&ISE INVENTORY	1-04-01-010	13,689,426,885.17	
INVSTMNT PROPERTY, L&	1-05-01-010	11,284,806,070.66	
INVSTMNT PROPERTY, BLDG I	1-05-01-020-	167,451,342.24	
ACCUM. DEPR-INVSTMNT PROP	1-05-01-021		81,907,027.94
ACCUM. DEPR-INVSTMNT PROP	1-05-01-991		1,426,696.22
LAND	1-06-01-010	201,067,406.60	
OTH L& IMPRVMNTS-DAVAO	1-06-02-990-	210,357.15	
ACCUM. DEPR-OTH L& IMPRVM	1-06-02-991		133,900.62
BUILDINGS	1-06-04-010	364,894,132.36	
ACCUM. DEPR-BUILDINGS	1-06-04-011		255,964,409.31
OTH STRUCTURES	1-06-04-990	28,964,348.22	
ACCUM. DEPR-OTH STRUCTURE	1-06-04-991		12,611,576.77
OFFICE EQUIPMENT	1-06-05-020	52,767.86	
ACCUM. DEPR-OFFICE EQUIPM	1-06-05-021		5,698.69
INFORMATION & COMMUNICATI	1-06-05-030	45,878,992.95	
ACCUM DEPR-INFO & COMMUNI	1-06-05-031		37,927,101.28
COMMUNICATION EQUIPMENT	1-06-05-070	2,981,597.87	
ACCUM. DEPR-COMMUNICATION	1-06-05-071		2,525,655.83
OTH MACHINERY & EQUIPMENT	1-06-05-990	2,831,039.47	
ACCUM. DEPR-OTH MACHINERY	1-06-05-991		604,764.51
MOTOR VEHICLES	1-06-06-010	27,903,531.82	
ACCUM. DEPR-MOTOR VEHICLE	1-06-06-011		26,352,988.85
DEFERRED TAX ASSETS	1-12-01-010	345,761,780.79	
ADV TO OFFICERS & EMPL	1-99-01-010	302,170.00	
ADV TO SPECIAL DISBURSING	1-99-01-030-	3,000.00	
PREPAID INSURANCE	1-99-02-050	766,661.11	
INPUT TAX	1-99-02-060	9,125,009.55	
WITHHOLDING TAX AT SOURCE	1-99-02-080-	-	

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OTH PREPAYMENTS	1-99-02-990	11,186,548.98	
OTH DEPOSITS	1-99-03-990	189,705,653.82	
OTH ASSETS	1-99-99-990	84,741,998.18	
OTHER ASSETS-OTHERS	1-99-99-990-	135,782,704.39	
ACCUM. IMPAIRMNT LOSSES-O	1-99-99-991-		84,413,120.91
ACCTS PAYABLE	2-01-01-010		5,647,936.54
DUE TO OFFICERS & EMPL-SA	2-01-01-020-		1,195,134.32
LEAVE BENEFITS PAYABLE	2-06-01-020		26,940,110.49
OTH FINANCIAL LIABILITIES	2-01-99-990		86,813,041.29
DUE TO BIR-WTAX ON COMPNS	2-02-01-010-		6,667,518.41
DUE TO GSIS	2-02-01-020		1,364,333.63
DUE TO PAG-IBIG-MULTI PUR	2-02-01-030-		68,709.10
DUE TO PHILHEALTH	2-02-01-040		103,480.36
DUE TO SUBS/JOINT VENTURE	2-02-01-080-		6,885,056.40
INCOME TAX PAYABLE	2-02-01-130 .		36,688,487.00
GUARANTY/SECURITY DEPOSIT	2-04-01-040-		27,262,904.63
UNEARNED REVENUE/INCOME-I	2-05-02-010		180,081,799.62
OUTPUT TAX	2-05-01-030		49,390,290.92
OTH DEFERRED CREDITS	2-05-01-990		264,178,652.70
DEFERRED TAX LIABILITIES	2-09-01-010		2,754,433,623.45
UNCLAIMED BALANCES	2-99-99-050		15,999.74
DIVIDENDS PAYABLE	2-99-99-090		306,504,872.37
OTH PAYABLES	2-99-99-990-		562,601.26
TRUST LIAB - DES FUND	2-04-01-010-		187,319,357.66
REVALUATION SURPLUS	3-02-01-010		9,181,439,314.62
RETAINED EARNINGS/(DEFICI	3-07-01-010		23,262,535,831.04
SHARE CAPITAL	3-08-01-010		3,114,595,519.00
CUMULATIVE CHANGES IN FV	3-10-01-010	3,216,415.75	
RENT/LEASE INCOME	4-02-02-050		425,997,093.44
DIVIDEND INCOME	4-02-02-200		5,595,775.86
SALES REVENUE - BANKED GA	4-02-02-160-		383,132,725.91
OTHER BUSINESS INCOME - L	4-02-02-990-		102,750,772.28
INTEREST INCOME - DUE FRM	4-02-02-210-		311,113,883.10
FINES & PENALTIES- INC.-	4-02-02-230-		242,723.45
FINES & PENALTIES-ESB BUS	4-02-02-230-		737,841.06
GAIN ON FOREIGN EXCHGE (F	4-05-01-010		1,765,168.62
OTH GAINS	4-05-01-990-		3,143,248.69
MISCELLANEOUS INCOME	4-06-03-990		198,875.21
MISCELLANEOUS INCOME-ESB	4-06-03-990-		105,110.28
SALARIES & WAGES-REGULAR	5-01-01-010-	61,390,151.97	
PERSONNEL ECONOMIC RELIEF	5-01-02-010	2,484,078.67	
REPRESENTATION ALLOWANCE	5-01-02-020	1,821,375.00	
TRANSPORTATION ALLOWANCE	5-01-02-030	933,125.00	
CLOTHING ALLOW-OCH	5-01-02-040-	616,000.00	
HONORARIA BAC-OCH	5-01-02-100-	2,735,392.93	
LONGEVITY PAY-OCH	5-01-02-120-	140,000.00	
OT & NIGHT PAY-OCH	5-01-02-130-	2,307,313.32	
YEAR END BONUS-OCH	5-01-02-140-	5,190,790.00	
CASH GIFT-OCH	5-01-02-150-	526,250.00	

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OTHER BONUSES & ALLOW	5-01-02-990	10,429,606.78	
RETIREMENT & LIFE INSURAN	5-01-03-010	7,142,776.25	
PAG-IBIG CONTRIBUTIONS	5-01-03-020-	123,500.00	
PHILHEALTH CONTRIBUTIONS	5-01-03-030	590,718.23	
EMPLOYEES COMPENSATION IN	5-01-03-040	123,400.00	
OTHER PERSONNEL BENEFITS	5-01-04	17,500.00	
TERMINAL LEAVE-OCH	5-01-04-030-	7,456,737.17	
MATERNITY BENEFITS-OCH	5-01-04-990-	318,392.87	
TRAVELING EXPENSES-LOCAL	5-02-01-010-	1,277,782.73	
TRAVELING EXPENSES-FOREIG	5-02-01-020-	1,244,416.97	
TRAINING EXPENSES	5-02-02-010	1,548,607.84	
OFFICE SUPPLIES EXPENSES	5-02-03-010-	572,982.08	
ACCOUNTABLE FORMS EXPENSE	5-02-03-020-	141,325.89	
MEDICAL, DENTAL & LABORAT	5-02-03-080	302,657.12	
FUEL, OIL & LUBRICANTS EX	5-02-03-090-	2,887,634.94	
SEMI-EXPENDABLE MACHINERY	5-02-03-210-	203,118.77	
SEMI-EXPENDABLE FURNITURE	5-02-03-220-	62,014.21	
OTH SUPPLIES & MATERIALS	5-02-03-990-	4,717,796.25	
WATER EXPENSES	5-02-04-010	980,626.53	
ELECTRICITY EXPENSES	5-02-04-020	12,335,131.11	
POSTAGE & COURIER SERVICE	5-02-05-010	74,561.27	
TELEPHONE EXPENSES	5-02-05-020-	3,013,475.25	
INTERNET SUBSCRIPTION EXP	5-02-05-030	1,360,749.56	
CABLE, SATELLITE, TELEGRA	5-02-05-040	99,475.55	
EXTRAORDINARY & MISCELLAN	5-02-10-030-	139,896.91	
LEGAL SERVICES	5-02-11-010	1,764,000.00	
AUDITING SERVICES	5-02-11-020	5,296,831.09	
CONSULTANCY SERVICES	5-02-11-030	397,640.00	
OTH PROFESSIONAL SERVICES	5-02-11-990	6,448,134.69	
JANITORIAL SERVICES	5-02-12-020	8,296,054.88	
SECURITY SERVICES	5-02-12-030-	23,498,834.99	
OTH GENERAL SERVICES	5-02-12-990	11,189,881.59	
REPAIRS & MAINT-INVESTMENT PROPERTY	5-02-13-010-	508,200.00	
REPAIRS & MAINT-BUILDINGS	5-02-13-040-	2,287,097.82	
REPAIRS & MAINT-MACHINERY AND EQUIPMENT	5-02-13-050-	456,250.00	
REPAIRS & MAINT-TRANSPORT	5-02-13-060-	1,220,344.81	
REPAIRS & MAINT-FURNITURE	5-02-13-070-	106,148.92	
REPAIRS & MAINT-OTH PROPE	5-02-13-990-	31,534.16	
TAXES, DUTIES & LICENSES	5-02-15-010	74,877,012.59	
FIDELITY BOND PREMIUMS	5-02-15-020-	106,522.50	
INSURANCE EXPENSES	5-02-15-030-	6,199,890.69	
INCOME TAX EXPENSES	5-02-15-040	155,102,744.31	
ADVERTISING, PROMO & MKTN	5-02-99-010-	1,035,326.31	
PRINTING & PUBLICATION EX	5-02-99-020-	211,830.36	
REPRESENTATION EXPENSES	5-02-99-030-	7,273,528.27	
RENT/LEASE EXPENSES	5-02-99-050-	800.00	
MEMBERSHIP DUES & CONTRIB	5-02-99-060-	323,622.86	
SUBSCRIPTION EXPENSES	5-02-99-070-	47,860.66	
DIRECTORS AND COMMITTEE MEMBERS' FEES	5-02-99-120-	2,997,000.00	

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DOCUMENTARY STAMPS EXPENS	5-02-99-140-	13,975.90	
MAJOR EVENTS AND CONVENTIONS EXPENSES	5-02-99-180-	2,470,225.93	
OTH MAINTENANCE & OPERATI	5-02-99-990-	14,069,688.24	
FIN EXP-MGT.SUPERVISION/T	5-03-01-010	6,740,743.41	
BANK CHARGES	5-03-01-040	2,563,873.67	
COST OF SALES	5-04-02-010	106,320,501.27	
DEPRECIATION-INVESTMNT PR	5-05-01-010-	5,837,982.79	
DEPRECIATION-LAND IMPRVME	5-05-01-020-	21,015.72	
DEPRECIATION-BLDG & OTH S	5-05-01-040-	28,445,629.46	
DEPRECIATION-MACHNERY & E	5-05-01-050-	262,407.91	
DEPRECIATION-TRANSPQ EQUI	5-05-01-060-	2,064,038.45	
DEPRECIATION-FURN, FIX &	5-05-01-070-	1,322,560.27	
LOSS ON FOREX-LBP	5-05-04-010-	3,788,407.35	
OTH LOSSES	5-05-04-220	2,554,753.05	
GRAND TOTAL	:	43,551,664,490.76	43,551,664,490.76