

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended June 30, 2017
(In Philippine Peso)

	June 2017	June 2016
REVENUES		
RENT INCOME	175,142,846	150,467,585
INTEREST INCOME	111,682,267	106,758,656
DIVIDEND INCOME	122,409	726,909,641
GROSS REVENUES	286,947,522	984,135,882
OPERATING EXPENSES	105,601,417	105,385,302
INCOME FROM OPERATIONS	181,346,105	878,750,580
OTHER INCOME (CHARGES)		
FOREX GAIN (LOSS) - NET	-	299
OTHER INCOME (CHARGES) - NET	(4,706,191)	8,134,596
	(4,706,191)	8,134,895
NET INCOME BEFORE INCOME TAX	176,639,914	886,885,475
INCOME TAX	(14,778,950)	(25,518,360)
NET INCOME BEFORE COMPREHENSIVE INCOME	161,860,964	861,367,115
UNREALIZED GAIN / (LOSS) ON REVALUATION (NET)	-	-
NET INCOME	161,860,964	861,367,115

PHILIPPINE NATIONAL OIL COMPANY

(A Corporation Wholly-Owned by the Government of the Republic of the Philippines)

STATEMENT OF FINANCIAL POSITION**As of June 30, 2017**

(In Philippine Peso)

	June 2017	December 2016
ASSETS		
Cash and cash equivalents	843,068,245	1,129,028,695
Receivables	176,741,648	174,922,680
Held-to-maturity investments	6,946,100,119	6,488,367,713
Investment in subsidiaries and affiliates	5,056,206,406	5,056,206,406
Investment property	11,384,731,094	11,389,321,206
Property and equipment	366,404,512	376,904,708
Deferred tax assets	343,121,969	343,121,969
Banked-Gas Inventory	13,789,376,675	13,789,376,675
Other assets	1,753,972,920	1,786,697,338
TOTAL ASSETS	40,659,723,588	40,533,947,390
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	254,518,322	278,402,355
Dividends payable	-	143,637,169
Deferred tax liabilities	2,788,160,906	2,788,160,906
Other credits	401,536,868	276,493,237
TOTAL LIABILITIES	3,444,216,096	3,486,693,667
EQUITY	37,215,507,493	37,047,253,723
TOTAL LIABILITIES AND EQUITY	40,659,723,588	40,533,947,390