

TRIAL BALANCE

| | | | |
|---|-------------------|-------------------|------------------|
| Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY | | | |
| Cluster | | | |
| Region | | | |
| Year | December 31, 2022 | | |
| Fund | | | |
| Account Title | Account Code | CORPORATE FUND | |
| | | Debit | Credit |
| CASH-COLLECTING OFFICERS | 1-01-01-010 | 155,238.47 | |
| CASH IN BANK-LOCAL CURRENCY, CURRENT ACCOUNT | 1-01-02-020 | 40,559,493.78 | |
| CASH IN BANK-LOCAL CURRENCY, SAVINGS ACCOUNT | 1-01-02-030 | 1,042,551.50 | |
| CASH IN BANK-FOREIGN CURRENCY, SAVINGS ACCOUNT | 1-01-03-030 | 666,058,832.69 | |
| TIME DEPOSITS-LOCAL CURRENCY | 1-01-05-020 | 165,205,245.53 | |
| TIME DEPOSITS-FOREIGN CURRENCY | 1-01-05-030 | 1,125,541,100.00 | |
| INVESTMENT IN TREASURY BILLS-LOCAL | 1-02-02-010 | 954,508,041.76 | |
| INVESTMENT IN BONDS-LOCAL | 1-02-02-050 | 6,117,470,018.04 | |
| PREMIUM ON INVESTMENTS IN BONDS-LOCAL | 1-02-02-053 | 9,800,031.17 | |
| DISCOUNT ON INVESTMENTS IN BONDS-LOCAL | 1-02-02-054 | | 24,732,347.12 |
| INVESTMENTS IN ASSOCIATES/AFFILIATES | 1-02-06-010 | 90,704,289.35 | |
| FINANCIAL ASSETS-AVAILABLE FOR SECURITIES | 1-02-08-010 | 5,700,000.00 | |
| INVESTMENT IN SUBSIDIARIES | 1-02-10-010 | 5,628,458,348.90 | |
| ALLOW FOR IMPAIRMENT-INVESTMENT IN SUBSIDIARIES | 1-02-10-012 | | 768,683,293.19 |
| INVESTMENT IN TIME DEPOSITS-LOCAL CURRENCY | 1-02-11-010 | 214,000,000.00 | |
| INVESTMENT IN STOCKS | 1-02-99-010 | 199,234,831.76 | |
| ALLOW FOR IMPAIRMENT-INVESTMENT IN STOCKS | 1-02-99-012 | | 57,685,381.88 |
| ACCOUNTS RECEIVABLE | 1-03-01-010 | 733,717,927.04 | |
| ALLOW FOR IMPAIRMENT-ACCOUNTS RECEIVABLE | 1-03-01-012 | | 70,723.20 |
| INTEREST RECEIVABLE | 1-03-01-050 | 2,668,595.27 | |
| LOANS RECEIVABLE-OTHER GOVERNMENT CORPORATIONS | 1-03-01-070 | 63,462,663.47 | |
| ALLOW FOR IMPAIRMENT-LOANS RECEIVABLE | 1-03-01-072 | | 29,020,362.10 |
| OPERATING LEASE RECEIVABLE | 1-03-02-010 | 176,988,405.30 | |
| ALLOW FOR IMPAIRMENT-OPERATING LEASE RECEIVABLE | 1-03-02-012 | | 102,940,508.65 |
| DUE FROM OTHER GOVERNMENT CORPORATIONS | 1-03-03-050 | 112,543,141.86 | |
| ALLOW FOR IMPAIRMENT-DUE FROM OTHER GOVT CORP | 1-03-03-052 | | 112,543,141.86 |
| DUE FROM SUBSIDIARIES | 1-03-03-060 | 1,611,066,832.66 | |
| ALLOW FOR IMPAIRMENT-DUE FROM SUBSIDIARIES | 1-03-03-062 | | 1,553,540,876.05 |
| RECEIVABLES-DISALLOWANCE/CHARGES | 1-03-99-010 | 1,258,066.83 | |
| DUE FROM OFFICERS AND EMPLOYEES | 1-03-99-020 | 1,708,933.60 | |
| ALLOW FOR IMPAIRMENT-DUE FROM OFFICERS AND EMPLOYEES | 1-03-99-022 | | 709,434.41 |
| OTHER RECEIVABLES | 1-03-99-990 | 54,583,418.30 | |
| ALLOW FOR IMPAIRMENT-OTHER RECEIVABLES | 1-03-99-992 | | 3,885,899.99 |
| MERCHANDISE INVENTORY | 1-04-01-010 | 11,930,040,562.54 | |
| CONSTRUCTION MATERIALS INVENTORY | 1-04-01-030 | 113,378.53 | |
| INVESTMENT PROPERTY, LAND | 1-05-01-010 | 10,936,031,216.55 | |
| INVESTMENT PROPERTY, BUILDINGS | 1-05-01-020 | 167,687,665.10 | |
| ACCUM DEPRECIATION-INVESTMENT PROPERTY, BLDGS | 1-05-01-021 | | 113,622,821.08 |
| ACCUM DEPRECIATION-OTHER INVESTMENT PROPERTY | 1-05-01-991 | | 3,212,492.98 |
| LAND | 1-06-01-010 | 545,829,528.57 | |
| OTHER LAND IMPROVEMENTS | 1-06-02-990 | 455,134.38 | |
| ACCUM DEPRECIATION-OTHER LAND IMPROVEMENTS | 1-06-02-991 | | 279,919.03 |
| BUILDINGS | 1-06-04-010 | 371,486,996.11 | |
| ACCUM DEPRECIATION-BUILDINGS | 1-06-04-011 | | 365,229,513.40 |
| OTHER STRUCTURES | 1-06-04-990 | 78,254,109.14 | |
| ACCUM DEPRECIATION-OTHER STRUCTURES | 1-06-04-991 | | 17,310,125.35 |
| OFFICE EQUIPMENT | 1-06-05-020 | 1,591,607.14 | |
| ACCUM DEPRECIATION-OFFICE EQUIPMENT | 1-06-05-021 | | 917,507.71 |
| INFORMATION & COMMUNICATION TECHNOLOGY EQPT | 1-06-05-030 | 32,231,031.44 | |
| ACCUM DEPR-INFO & COMM TECHNOLOGY EQPT | 1-06-05-031 | | 24,181,426.53 |
| COMMUNICATION EQUIPMENT | 1-06-05-070 | 1,343,133.55 | |
| ACCUM DEPRECIATION-COMM EQUIPMENT | 1-06-05-071 | | 1,068,993.81 |
| DISASTER RESPONSE AND RESCUE EQUIPMENT | 1-06-05-090 | 70,538.80 | |
| ACCUM DEPRECIATION-DISASTER RESPONSE AND RESCUE | 1-06-05-091 | | 29,038.44 |
| OTHER MACHINERY & EQUIPMENT | 1-06-05-990 | 27,478,424.94 | |
| ACCUM DEPRECIATION-OTHER MACHINERY & EQPT | 1-06-05-991 | | 12,397,064.57 |
| MOTOR VEHICLES | 1-06-06-010 | 31,365,930.19 | |
| ACCUM DEPRECIATION-MOTOR VEHICLES | 1-06-06-011 | | 22,221,020.83 |
| WATERCRAFTS | 1-06-06-040 | 694,642.86 | |
| ACCUM DEPRECIATION-WATERCRAFTS | 1-06-06-041 | | 296,959.82 |
| FURNITURE & FIXTURES | 1-06-07-010 | 847,222.21 | |
| ACCUM DEPRECIATION-FURNITURE & FIXTURES | 1-06-07-011 | | 76,982.22 |
| COMPUTER SOFTWARE | 1-08-01-020 | 48,816.96 | |
| ACCUM DEPRECIATION-COMPUTER SOFTWARE | 1-08-01-021 | | 46,376.11 |
| DEFERRED TAX ASSETS | 1-12-01-010 | 658,071,139.54 | |
| INPUT TAX | 1-99-02-060 | | |
| WITHHOLDING TAX AT SOURCE | 1-99-02-080 | 145,217,412.34 | |

| Account Title | Account Code | CORPORATE FUND | |
|--|--------------|----------------|-------------------|
| | | Debit | Credit |
| PREPAID SUBSCRIPTION | 1-99-02-100 | 5,819.00 | |
| OTHER PREPAYMENTS | 1-99-02-990 | 7,690,494.05 | |
| OTHER DEPOSITS | 1-99-03-990 | 233,169,110.92 | |
| OTHER ASSETS | 1-99-99-990 | 84,680,939.26 | |
| ACCUM IMPAIRMENT LOSSES-OTHER ASSETS | 1-99-99-992 | | 84,427,053.42 |
| ACCOUNTS PAYABLE | 2-01-01-010 | | 795,750.86 |
| DUE TO OFFICERS AND EMPLOYEES | 2-01-01-020 | | 1,448,809.87 |
| OTHER FINANCIAL LIABILITIES | 2-01-99-990 | | 131,727,147.14 |
| DUE TO BIR | 2-02-01-010 | | 8,529,403.15 |
| DUE TO GSIS | 2-02-01-020 | | 2,381,495.71 |
| DUE TO PAG-IBIG | 2-02-01-030 | | 55,807.45 |
| DUE TO PHILHEALTH | 2-02-01-040 | | 364,396.76 |
| DUE TO SUBSIDIARIES | 2-02-01-080 | | 77,198,364.34 |
| INCOME TAX PAYABLE | 2-02-01-130 | | 305,036,739.07 |
| DUE TO OTHERS | 2-02-02-990 | | 1,580,126.07 |
| TRUST LIABILITIES | 2-04-01-010 | | 230,543,640.97 |
| GUARANTY/SECURITY DEPOSITS PAYABLE | 2-04-01-040 | | 38,237,514.40 |
| OUTPUT TAX | 2-05-01-030 | | 91,575,907.03 |
| OTHER DEFERRED CREDITS | 2-05-01-990 | | 67,607,634.13 |
| UNEARNED REVENUE/INCOME-INVESTMENT PROPERTY | 2-05-02-010 | | 3,204,935.92 |
| LEAVE BENEFITS PAYABLE | 2-06-01-020 | | 43,952,715.56 |
| DEFERRED TAX LIABILITIES | 2-09-01-010 | | 2,330,963,116.85 |
| DIVIDENDS PAYABLE | 2-99-99-090 | | 1,979,802,466.88 |
| OTHER PAYABLES | 2-99-99-990 | | 8,510,111.11 |
| CONTRIBUTED CAPITAL | 3-01-01-030 | | 3,114,595,519.00 |
| RETAINED EARNINGS/(DEFICIT) | 3-07-01-010 | | 28,130,365,633.03 |
| UNREALIZED GAIN (LOSS) FROM CHANGE IN FAIR VALUE | 3-05-01-020 | | 1,846,249.93 |
| RENT/LEASE INCOME | 4-02-02-050 | | 469,388,841.32 |
| WATERWORKS SYSTEM FEES | 4-02-02-090 | | 7,704,393.54 |
| SEAPORT SYSTEM FEES | 4-02-02-110 | | 7,537,200.55 |
| SALES REVENUE - BANKED GAS | 4-02-02-160 | | 5,583,224,331.26 |
| INTEREST INCOME | 4-02-02-210 | | 156,824,410.25 |
| FINES & PENALTIES-BUSINESS INCOME | 4-02-02-230 | | 1,502,599.90 |
| SHARE IN PROFIT/(LOSS) OF ASSOCIATE | 4-02-02-280 | | 5,995,305.40 |
| MANAGEMENT FEES | 4-02-02-340 | | 2,354,687.96 |
| OTHER BUSINESS INCOME | 4-02-02-990 | | 72,974,353.73 |
| GAIN ON FOREIGN EXCHGE (FOREX) | 4-05-01-010 | | 71,255,717.21 |
| GAIN ON SALE OF INVESTMENT PROPERTY | 4-05-01-030 | | 5,239,344.67 |
| MISCELLANEOUS INCOME | 4-06-99-990 | | 668,620.60 |
| SALARIES & WAGES-REGULAR | 5-01-01-010 | 95,435,698.98 | |
| PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA) | 5-01-02-010 | 2,949,340.47 | |
| REPRESENTATION ALLOWANCE (RA) | 5-01-02-020 | 2,458,346.54 | |
| TRANSPORTATION ALLOWANCE (TA) | 5-01-02-030 | 1,599,476.61 | |
| CLOTHING ALLOWANCE | 5-01-02-040 | 729,328.00 | |
| HONORARIA | 5-01-02-100 | 550,500.00 | |
| LONGEVITY PAY | 5-01-02-120 | 55,000.00 | |
| OVERTIME AND NIGHT PAY | 5-01-02-130 | 3,307,776.48 | |
| YEAR END BONUS | 5-01-02-140 | 8,480,551.20 | |
| CASH GIFT | 5-01-02-150 | 613,773.00 | |
| MID YEAR BONUS | 5-01-02-160 | 7,640,806.00 | |
| DIRECTORS AND COMMITTEE MEMBERS' FEES | 5-01-02-170 | 1,569,000.00 | |
| OTHER BONUSES & ALLOWANCE | 5-01-02-990 | 3,607,102.39 | |
| RETIREMENT & LIFE INSURANCE PREMIUM | 5-01-03-010 | 10,857,583.48 | |
| PAG-IBIG CONTRIBUTIONS | 5-01-03-020 | 146,965.59 | |
| PHILHEALTH CONTRIBUTIONS | 5-01-03-030 | 1,661,478.27 | |
| EMPLOYEES COMPENSATION INSURANCE PREMIUM | 5-01-03-040 | 143,365.59 | |
| TERMINAL LEAVE BENEFITS | 5-01-04-030 | 17,529,243.57 | |
| OTHER PERSONNEL BENEFITS | 5-01-04-990 | 2,950,116.52 | |
| TRAVELING EXPENSES | 5-02-01-010 | 990,754.09 | |
| TRAINING EXPENSES | 5-02-02-010 | 1,815,135.74 | |
| OFFICE SUPPLIES EXPENSES | 5-02-03-010 | 1,829,980.78 | |
| ACCOUNTABLE FORMS EXPENSES | 5-02-03-020 | 182,573.21 | |
| NON-ACCOUNTABLE FORMS EXPENSES | 5-02-03-030 | 34,659.93 | |
| MEDICAL, DENTAL & LABORATORY SUPPLIES EXPENSES | 5-02-03-080 | 411,889.60 | |
| FUEL, OIL & LUBRICANTS EXPENSES | 5-02-03-090 | 4,663,718.57 | |
| SEMI-EXPENDABLE MACHINERY & EQPT EXPENSES | 5-02-03-210 | 2,818,087.48 | |
| SEMI-EXPENDABLE FURNITURE & BOOKS EXPENSES | 5-02-03-220 | 755,967.85 | |
| OTHER SUPPLIES AND MATERIALS EXPENSES | 5-02-03-990 | 2,217,954.42 | |
| WATER EXPENSES | 5-02-04-010 | 1,595,997.70 | |
| ELECTRICITY EXPENSES | 5-02-04-020 | 30,771,354.97 | |
| OTHER UTILITY EXPENSES | 5-02-04-990 | 205,577.47 | |
| POSTAGE & COURIER SERVICES | 5-02-05-010 | 90,522.66 | |
| TELEPHONE EXPENSES | 5-02-05-020 | 2,819,404.51 | |
| INTERNET SUBSCRIPTION EXPENSES | 5-02-05-030 | 1,928,557.33 | |
| CABLE, SATELLITE, TELEGRAPH, & RADIO EXPENSES | 5-02-05-040 | 97,245.14 | |

| Account Title | Account Code | CORPORATE FUND | |
|--|--------------|--------------------------|--------------------------|
| | | Debit | Credit |
| EXTRAORDINARY & MISCELLANEOUS EXPENSES | 5-02-10-030 | 54,300.00 | |
| LEGAL SERVICES | 5-02-11-010 | 225,000.00 | |
| AUDITING SERVICES | 5-02-11-020 | 6,381,330.00 | |
| CONSULTANCY SERVICES | 5-02-11-030 | 9,793.28 | |
| OTHER PROFESSIONAL SERVICES | 5-02-11-990 | 7,295,024.15 | |
| JANITORIAL SERVICES | 5-02-12-020 | 11,305,749.15 | |
| SECURITY SERVICES | 5-02-12-030 | 40,636,584.08 | |
| OTHER GENERAL SERVICES | 5-02-12-990 | 14,941,923.46 | |
| RAPAIRS & MAINTENANCE-LAND IMPROVEMENTS | 5-02-13-020 | 280.00 | |
| RAPAIRS & MAINTENANCE-INFRASTRUCTURE ASSETS | 5-02-13-030 | 577,915.11 | |
| RAPAIRS & MAINTENANCE-BLDG & OTHER STRUCTURES | 5-02-13-040 | 13,684,624.98 | |
| RAPAIRS & MAINTENANCE-MACHINERY & EQUIPMENT | 5-02-13-050 | 202,031.66 | |
| RAPAIRS & MAINTENANCE-TRANSPORTATION EQPT | 5-02-13-060 | 1,192,757.38 | |
| RAPAIRS & MAINTENANCE-FURNITURE & FIXTURES | 5-02-13-070 | 24,770.00 | |
| RAPAIRS & MAINTENANCE-SEMI-EXP MACHINERY & EQPT | 5-02-13-210 | 4,210.65 | |
| RAPAIRS & MAINTENANCE-SEMI-EXP FURNITURE & BOOKS | 5-02-13-220 | 16,607.15 | |
| TAXES, DUTIES & LICENSES | 5-02-15-010 | 50,237,580.30 | |
| FIDELITY BOND PREMIUMS | 5-02-15-020 | 281,752.23 | |
| INSURANCE EXPENSES | 5-02-15-030 | 5,786,957.70 | |
| INCOME TAX EXPENSES | 5-02-15-040 | 1,066,009,901.10 | |
| ADVERTISING, PROMO & MARKETING EXPENSES | 5-02-99-010 | 469,093.75 | |
| PRINTING & PUBLICATION EXPENSES | 5-02-99-020 | 312,903.64 | |
| REPRESENTATION EXPENSES | 5-02-99-030 | 3,528,239.05 | |
| MEMBERSHIP DUES & CONTRIBUTION TO ORGANIZAION | 5-02-99-060 | 1,383,779.25 | |
| SUBSCRIPTION EXPENSES | 5-02-99-070 | 228,560.25 | |
| MAJOR EVENTS & CONVENTION EXPENSES | 5-02-99-180 | 3,169,556.52 | |
| OTHER MAINTENANCE AND OPERATING EXPENSES | 5-02-99-990 | 8,120,169.55 | |
| MGMT SUPERVISION/TRUSTEESHIP FEES | 5-03-01-010 | 7,023,941.54 | |
| BANK CHARGES | 5-03-01-040 | 41,909.55 | |
| COST OF SALES | 5-04-02-010 | 1,475,918,047.81 | |
| DEPRECIATION-INVESTMNT PROPERTY | 5-05-01-010 | 8,538,805.32 | |
| DEPRECIATION-LAND IMPROVEMENTS | 5-05-01-020 | 36,463.33 | |
| DEPRECIATION-BLDG & OTHER STRUCTURES | 5-05-01-040 | 31,779,473.41 | |
| DEPRECIATION-MACHNERY & EQUIPMENT | 5-05-01-050 | 4,928,814.23 | |
| DEPRECIATION-TRANSPO EQUIPMENT | 5-05-01-060 | 1,560,266.46 | |
| DEPRECIATION-FURNITURE, FIXTURES AND BOOKS | 5-05-01-070 | 660,016.01 | |
| LOSS ON FOREIGN EXCHANGE | 5-05-04-010 | 31,444,944.53 | |
| IMPAIRMENT LOSS | 5-05-03-020 | 8,741,979.98 | |
| LOSS ON SALE/REDEMPTION/TRANSFER OF INVESTMENTS | 5-05-04-020 | 1,010,703.27 | |
| OTHER LOSSES | 5-05-04-990 | 100.00 | |
| GRAND TOTAL | | 46,254,122,555.37 | 46,254,122,555.37 |